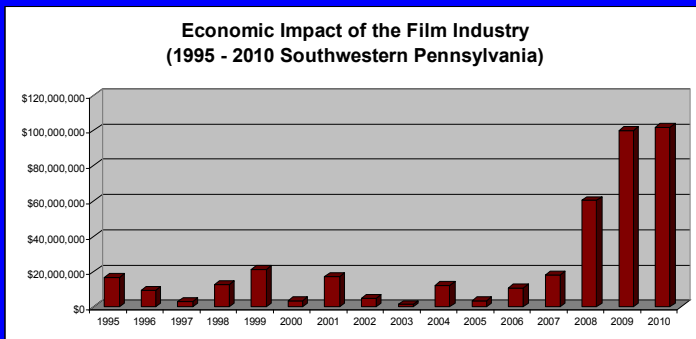


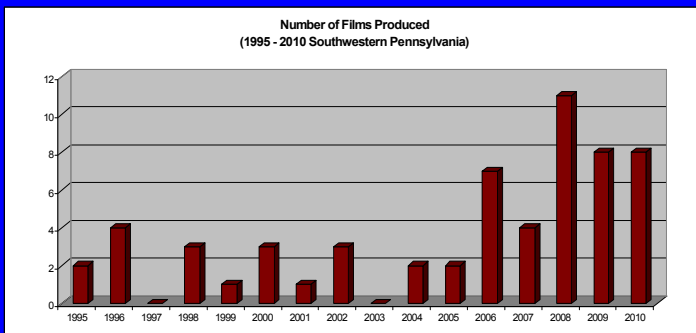
# ECONOMIC IMPACT OF THE FILM TAX CREDIT ON THE FILM INDUSTRY IN SOUTHWESTERN PENNSYLVANIA

*Pittsburgh is the leader in film production in the Commonwealth of Pennsylvania because of the favorable union climate, diversity of film locations, a broad and well trained crew base, adequate film production support service companies and an effective film office.*

## *Economic Impact*



**\* The PA Film Tax Credit was created in 2007 \***



**\* The success of the PA Film Tax Credit is obvious \***

- ❑ Economic impact of the film industry on southwestern Pennsylvania since program was created in 2007: **\$280 MILLION**
- ❑ 40 feature film and television productions have been completed between 2006 and 2010. This is more than 1993 to 2005 COMBINED.
- ❑ Economic impact of 2007-2010 is more than the total economic impact of 1990-2005 COMBINED.
- ❑ In 2010 alone, there were 8 film productions with an economic impact of over \$100 million. This is the 2nd year in a row of over \$100 million in regional economic development.
- ❑ As long as the PA Film Tax credit continues, Pittsburgh will continue to see millions of dollars of economic impact by film production in the region.

## Effects of the Film Industry on Regional Employment and Industry

- ❑ IATSE Local 489 reports that union membership has more than doubled between 2006 and 2010.
- ❑ Film production accounted for nearly 24,000 hotel room nights in 2010. As a result, hotel representatives have reported that revenue from rooms rented due to film production is up over 800% since 2005.
- ❑ Revenues to car rental agencies due to film production is up over 250% since 2005.
- ❑ Two major soundstage developments have opened since 2007.
- ❑ Local production companies such as Smithfield Street Productions, which has produced 5 feature films since 2007, have been formed, creating jobs and further developing a sound infrastructure.
- ❑ The Community College of Allegheny County has started a program to train people for jobs that are needed by the film industry.

*\* All data taken from Economic Impact Questionnaires compiled by the Pittsburgh Film Office as reported by production accountants and production managers from 1995-2010.*